

ECO 2013-U06: Principles of Macroeconomics Fall 2017

Instructor: Tanvir Pavel

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Class Schedule: Mo We 5:00PM - 6:15PM

Class Location: Green Library (GL) 165

Office Hours: Mo We 10:00AM - 12:00PM (VH 329)

Required Textbook

Microeconomics by R. Glenn Hubbard and Anthony Patrick O'Brien, (Pearson Prentice Hall, Seventh Edition), ISBN-13: 978-0134738314.

Course Objectives

At the end of the semester, students should be able to demonstrate an understanding of the functioning of the national economy, and the implications of government fiscal and monetary policy changes and changes in the global economy; the effects of inflation, the determination of interest rates and their role in personal and corporate decision making. In general, students will be able to critically apply economic concepts when participating as citizens in a democratic society. Students should also be able to calculate equilibrium national income levels, calculate and use various multipliers, convert nominal values to real values, and use graphs to explain the impact of changes in fiscal and/or monetary policy on income and price levels. In addition, students should be able to use simple models of international trade to study the flow of goods between countries and discuss the costs of protectionism within the context of such models.

Course Outline

1. Introduction to Economics
2. GDP and other aggregate concepts
3. Unemployment and inflation
4. Economic growth
5. Short-run aggregate expenditure
6. Aggregate demand and supply
7. Money and banking
8. Monetary policy and economic activity
9. Fiscal policy and debt
10. Inflation, unemployment and Federal Reserve policy
11. Open economy macroeconomics
12. The international financial system

Exams

Midterm 1	September 14, 2018 (Chapter 1, 8-11)
Midterm 2	October 11, 2018 (Chapter 12-15)
Final	December 6, 2018 (Chapter 8-15, 16-19) Time: 5:00PM-7:00PM (Room: GL 165)

If you have a conflict with the exam schedule, please let the instructor know in advance. A make-up exam is not guaranteed. Please note that these exam dates are tentative depending on the progress of the course. Actual test dates will be announced in class.

Evaluation

Grades will be based on two in-class midterm exams (worth 25% each), Quizzes, Assignments, and Practice Exam (20%) and a final exam (30%).

Academic Policy

For all FIU students admitted to the College of Business for the Fall 2016 and later terms, the GPA earned for the seven Common Prerequisite Course credit hours must be 2.5 or higher. Additionally, students must earn a “C” in each of the seven lower-division Common Prerequisite Courses (Including **ECO 2013: Principles of Macroeconomics**). Each of these courses cannot be attempted more than twice. Drops after the add/drop period, which result in a DR grade, are considered an attempt in the course and count as an unsuccessful enrollment.

Academic Dishonesty

Students must aware of FIU’s definitions of and policies toward academic misconduct. These policies may be found on the FIU web-site at Academic Misconduct and Code of Academic Integrity (<http://undergrad.fiu.edu/academic-integrity/misconducts.html>).

Students with Disabilities:

If you have a documented disability that require accommodations (such as a note taker or special testing arrangements), please let the instructor know early in the semester so your learning needs can be met. You will need to provide documentation of your disability to the Disability Resource Center (DRC), GC 190. To know more about DRC, please visit: (<https://studentaffairs.fiu.edu/get-support/disability-resource-center/>).

Letter Grade

Letter	Range	Letter	Range	Letter	Range
A	95 or above	B	83-86	C	70-76
A-	90-94	B-	80-82	D	60-69
B+	87-89	C+	77-79	F	59 or below